



2011 High School Counselor Financial Aid Workshop



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Your School Name Here

Today's Presenters

FA professional name

FA professional name

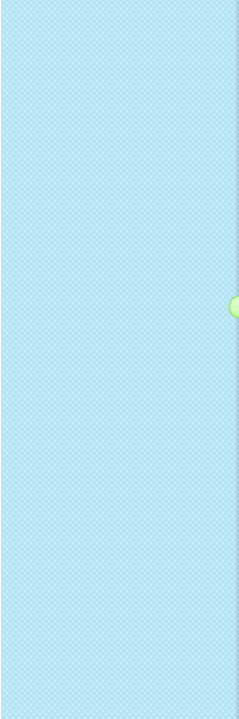
CACG advisor name

HEAB name

DPI name

Today's Agenda

8 am	Registration
Begins at 8:30 am	Welcome & Review of Agenda/Folder
	Financial Aid Basics
	Types of Financial Aid
	State of WI Resources
	BREAK!
	The FAFSA
	After the FAFSA
	What's Changing?
Concludes by Noon	Q & A



Need Analysis
Cost of Attendance
Expected Family Contribution
Financial Need

FINANCIAL AID BASICS



Goals of Financial Aid

- To assist a student in paying for higher education
- To provide greater access and opportunity for higher education
- To help narrow the gap between what the family can pay and the cost of education



Financial Aid Regulations

- Are determined by federal and state statutes and legislation
- Establish an applicant's eligibility for *most* types of aid
- Each aid program has its own unique eligibility requirements
- Are applicable to ALL schools that receive funding.



Principles of Need Analysis

- To the extent that they are able, parents have primary responsibility to pay for their dependent children's education
- Students also have a responsibility to contribute to their educational costs
- Families should be evaluated in their current financial condition
- A family's ability to pay for educational costs must be evaluated in an equitable and consistent manner, recognizing that special circumstances can have major financial implications.

What are the costs?

	Tuition and Fees
+	Room and Board
+	Transportation
+	Books and Supplies
+	<u>Miscellaneous Living Expenses</u>
=	Cost of Attendance (COA)

2011/12 Estimated Costs of Attendance as listed by school (approx)

	Living @ Home	Off/On Campus
UW-Madison	\$15,320	\$22,330
UW-Milwaukee	\$17,810	\$24,800
UW-Eau Claire		\$17,334
Marquette University	\$41,972	\$44,922
Alverno College	\$26,381	\$29,659
UW Colleges	\$11,770	\$16,170
Milwaukee ATC	\$11,393	\$15,128
Northwestern		\$56,006
Iowa State University		\$30,490

Expected Family Contribution (EFC)

- Determined by filing the Free Application for Federal Student Aid (FAFSA)
 - www.fafsa.gov (NOT .com)
- Amount a family can reasonably be expected to contribute, but not what the family will actually pay to school
- Calculated using federal methodology that is established by Congress
- Stays the same regardless of college

Main Determinants of the EFC

- Income
- Assets
- Family size
- Number in college
- Age of older parent

Adjustments to EFC may be made by the Financial Aid Office due to Verification and/or Special Circumstances that limit ability to pay.

EFC Calculation Example

Family Size	4
Number in college	1
Parent AGI (IRS 1040A)	\$ 52,000
Parent Untaxed Income	\$ 3,500
Parent's Assets	\$ 45,000
Student's AGI	\$ 4,500
<u>Student's Assets</u>	<u>\$ 500</u>
Parent's Contribution (Parent's Contribution from Assets = \$0)	\$ 3,728
+Student's Contribution (Student Income Contribution \$0) (Student Contribution from Assets \$100)	\$ 100
=Expected Family Contribution:	\$ 3,828

**EFC based on 2011-2012 formula

Financial Need Determination

$$\begin{array}{r}
 \text{Cost of Attendance (COA)} \\
 - \text{Expected Family Contribution (EFC)} \\
 \hline
 = \text{Financial Need}
 \end{array}$$

Need Varies By School Cost

	School 1	School 2	School 3
Cost of Attendance	\$ 39,028	\$ 19,388	\$ 14,285
Less EFC	\$ 6,355	\$ 6,355	\$ 6,355
Need	\$ 32,673	\$ 13,033	\$ 7,930

Sources of Aid

Grants

Loans

Work Study

Scholarships

° TYPES OF FINANCIAL AID

Three Primary Sources of Aid

- US Dept of Education
 - The federal agency that provides funding in the form of grants, work study, and loans.
- State
 - Administer state scholarships and grants, college savings and prepaid tuition programs.
 - Higher Educational Aids Board (HEAB) manages aid for Wisconsin.
- Colleges & Universities
 - May offer their own scholarships, grant, and loan programs with each having its own requirements
 - Availability varies **WIDELY** between schools

Grant Aid (**FREE!!!**)

- Federal
 - Pell Grant
 - Supplemental Educational Opportunity Grant (SEOG)
 - TEACH Grant
- State
 - WI Higher Education Grant (WHEG)
 - WI Tuition Grant

Scholarships (FREE!!!)

- Schools/Colleges
 - academic, athletic or other talent
- Civic organizations
 - Churches, PTA, Elks, Kiwanis, cultural leagues, etc
- Private businesses
- Parental affiliations
 - Employers & labor unions
- Online scholarship searches

Additional Government Resources

- Corporation for National and Community Service
- Veteran's benefits and tuition waivers
- ROTC scholarships and/or stipends
- Bureau of Indian Affairs (BIA) Grants
- State Divisions of Vocational Rehabilitation (DVR)
- Health and Human Services loan and scholarship programs

Loans

- Typically repaid with interest
- Federal Perkins Loan
- William D Ford Federal Direct Loan Program
 - Also called Stafford Loans
 - Subsidized/Unsubsidized options, Sub eligibility based on financial need
- Federal PLUS Loan (for parents)
- State Loans
- Institutional Loans
- Private/Alternative Loans

Federal Direct Loans

Regardless of income, *EVERY* student qualifies for a Federal Stafford loan if they meet the basic eligibility requirements.

Benefits of federal student loans:

- Repayment doesn't begin until after you leave school
- Variety of repayment plans to choose from
- Lower interest rate than credit cards
- Fixed versus variable interest rates
- Credit score/history is not needed
- Co-signers are not needed/required

Parent Loan for Undergrad Students (PLUS)

- Program for parents of dependent undergrads as well as grads and professional students
- Must pass a basic credit check
- Annual loan limit: COA minus other offered aid.
- Compare to private/alternative loans.

PLUS vs. Private/Alternative Loans

Compare the differences:

- Interest rate (variable vs. fixed)
- Borrower/Cosigner requirements and qualifications
- Minimum and maximum loan amounts
- Interest accrual
- Deferment and/or forbearance options
- Fees (origination and repayment)
- Repayment period
- Consolidation options



Borrowing Tips

- Before borrowing, think about your ability to make the monthly payment when you leave school (loan repayment calculators are available online)
 - Borrowers are free to choose any participating lender when borrowing under a private/alternative loan program
 - Borrow only what is needed for direct educational expenses and avoid borrowing funds for discretionary spending
 - ALWAYS check with the financial aid office BEFORE pursuing private/alternative loans to make sure all other options have been considered
-



Employment

- Federal Work Study Program
- Institutional Work Programs
- Off campus/summer employment

Other Financing Options

- School payment plans – may or may not be available depending on school
- Home equity loans (longer repayment, tax deductible)
- Life insurance policy loans
- Retirement plan loans
- 529 Education Savings Plans

Higher Educational Aids Board (HEAB)
WI Dept of Public Instructions (WI Educational
Opportunity Programs – WEOP)

◦ **STATE OF WI
RESOURCES**

HEAB – Who may receive state aid?

- State financial aid is available to WI residents enrolled at non-profit colleges and universities based in WI:
 - UW System Schools
 - WI Technical Colleges
 - Independent Colleges & Universities
 - Tribal Colleges
- Male students **MUST** be registered with selective services
- Cannot receive funding if listed on Statewide Child Support Lien Docket – a.k.a. have not been making necessary payments.

HEAB – Applying for State Funds

- HEAB receives FAFSA data for all students that list WI as their state of residence.
- Only requirement to be considered for State grant programs is to complete the FAFSA
 - Please encourage all to do so, even Veterans that may be receiving other benefits
- HEAB notifies the college or university of each student's eligibility for state funding
- College or university will add state aid to student's financial aid package.

HEAB – Program Details

- For students WITH financial need
 - WI Higher Education Grant (WHEG)
 - UW System, Technical and Tribal Colleges
 - WI Tuition Grant (WTG)
 - Independent Colleges and Universities
- For students WITH need AND meet additional requirements
 - Hearing & Visually Handicapped Student Grant
 - Indian Student Assistance Grant
 - Minority Undergrad Retention Grant
 - Nursing Student Loan
 - Talent Incentive Program Grant (TIP)
 - WI Covenant Scholars Grant
- Programs that do not require need
 - Academic Excellence Scholarship
 - Minnesota/Wisconsin Tuition Reciprocity Program
 - Minority Teacher Loan
 - Teacher of the Visually Impaired Loan

HEAB – Academic Excellence Scholarship (AES)

- Awarded to WI's top high school seniors who are WI residents and US Citizens or permanent residents
- Student must have the highest cumulative GPA in the class at the end of the fall semester of senior year
- If you have an **un-weighted or traditional** grading system, alternates are reported in order of next highest GPA without going below 3.8
- If you have a **weighted** grading system, alternates are reported by next highest GPA
- Scholarships are worth up to \$2,250 per year for up to four years at participating WI colleges/universities
- HEAB notifies the college/university of the student's award.

HEAB – Academic Excellence Scholarship (AES)

- The number of scholarships that may be awarded per school is based on student enrollment
- HEAB determines the number of scholarships for each school based on Dept of Public Instruction fall enrollment reports
- Contact HEAB if you believe your number of scholarships is inaccurate or you have other questions.

High School Enrollment	Number of Scholarships
1-79	Total of 10 available
80-499	1
500-999	2
1000-1499	3
1500-1999	4
2000-2499	5
Over 2500	6

HEAB – AES Tips for Counselors

- The cumulative GPA for each student should be reported **exactly as it is shown on his/her official HS transcript**
- Student name should be written **exactly as the student wishes it to appear on certificate**
- Schools should inform all recipients and alternates of their AES status as early as possible
- Encourage recipients to return their paperwork to HEAB as soon as possible
- If an AES recipient has special circumstances that prevent college enrollment by the fall, the student should contact HEAB immediately
- **School districts are required to have Board Policies identifying**
 - An AES tie-breaking strategy for identical GPAs
 - The required number of semesters of enrollment in that district for a student to be eligible

HEAB – AES Timeline

January – HEAB mails instructions, nomination forms, notification of # of scholarships available for the school

February 25th – school board shall designate the Academic Excellence Scholar(s). These designations are final. No grades or test scores will be considered after this date.

March 1st – HS counselors must submit nomination forms with the name of recipients as well as alternates to HEAB

March – recipients are contacted by HEAB asking if they intend to accept the scholarship and which participating school they plan to attend.

HEAB begins the alternate selection process.

May – HEAB sends certificates to high schools for presentation to the scholars – alternates do not receive certificates.

Questions? Contact Nancy Wilkison @ HEAB

E-mail: nancy.wilkison@wisconsin.gov

Phone: (608)267-2213

HEAB - WI Covenant

- To help 8th grade students to aspire to and prepare for higher education.
 - **NOTE** – Due to funding, WI Covenant is no longer being offered to NEW 8th grade students. Those that were in 8th grade during the 10/11 academic year were the last to qualify.
- Every WI student should know that if they are willing to work in HS, stay out of trouble, and contribute to their community, college IS possible!

For more information: www.wisconsin covenant.wi.gov

HEAB - WI Covenant's Senior Checklist

- A confirmation form signed by:
 - Student
 - Parent (if applicable)
 - Primary Contact
- A record of service form
- Two letters of recommendation, if necessary due to a suspension

Student and/or family mails these documents to the Wisconsin Covenant Office.

HEAB - WI Covenant Primary Contact Role

- Verify student's GPA meets requirements
- Verify that each part of the confirmation packet is present and ready to be mailed
- Sign the confirmation form
- By July 1, provide the WI Covenant Office with a list of students who were listed as confirmed, but whose statuses changed after April 1 due to not graduating or a decline in GPA.

HEAB - Important Dates for Confirmation Process

November/December:	Lists of Wisconsin Covenant students will be provided to Primary Contacts
December 1:	Confirmation form will become available online and will be mailed to seniors
January 1:	Confirmation process begins
April 1:	Confirmation/ FAFSA deadline
July 1:	Deadline for Primary Contacts to send list of students that were confirmed, but did not graduate

Students **MUST** verify that they meet the pledge requirements to be recognized as a WI Covenant Scholar and to receive the Scholars Grant

HEAB – WI Covenant Awards

At Least Half-Time Enrollment
(6 – 11 credits/term)

EFC	WI Covenant Foundation Grant	WI Covenant Scholars Grant	Total
\$0	At least \$1,500	\$750	\$2,250
\$1 - \$3,499	\$0	\$750	\$750
\$3,500 - \$11,999	\$0	\$500	\$500
\$12,000 - \$999,999	\$0	\$125	\$125

HEAB – WI Covenant Awards

Full-Time Enrollment
(12+ credits/term)

EFC	WI Covenant Foundation Grant	WI Covenant Scholars Grant	Total
\$0	At least \$1,500	\$1,000	\$2,500
\$1 - \$3,499	\$0	\$1,500	\$1,500
\$3,500 - \$11,999	\$0	\$1,000	\$1,000
\$12,000 - \$999,999	\$0	\$250	\$250

HEAB - Contact

State of Wisconsin
Higher Educational Aid Board
P.O. Box 7885
Madison, WI 53707-7885

(608)267-2206 fax: (608)267-2808

E-mail: HEABmail@wisconsin.gov

<http://heab.wi.gov>

What is WEOP?

- Wisconsin Educational Opportunity Programs
- Component of the Dept of Public Instruction (DPI)
- Purpose is to help educationally and economically disadvantaged students continue their education through select statewide programs
- Has been in existence since 1967
- Started by a faith based organization and the higher education community in Milwaukee
- First funded as Federal TRIO Talent Search program to promote availability of aid to low-income, first generation families and expanded across the state.
- Began as a state agency with HEAB and transferred to DPI in 1982.

WEOP - Programs

- State Talent Search Program
- Talent Incentive Program (TIP)
- Precollege Scholarship Program
- Early Identification Program (EIP)
- Federal GEAR UP Program
- Federal Talent Search Program (Ashland, Eau Claire, Green Bay, and Wausau Offices only)
- Federal Upward Bound Program (Wausau Office only)

WEOP – State Talent Search

- Individual financial aid, admissions, scholarship, and career advising
- Assist with application processes (admissions/financial aid)
- Identify and recommend students for the TIP grant or GEAR UP scholarship
- Assist students in identifying scholarship sources
- Make financial aid presentation to parents, students, and community groups

WEOP – Talent Incentive Program (TIP)

- Purpose – assist disadvantaged, low-income students with limited financial resources
- Benefits
 - Grant ranges from \$600 - \$1,800 per year
 - Automatically renewable if student applies for aid each year and is continuously enrolled
 - Available for 10 consecutive semesters
- Guidelines
 - Must be a WI residents
 - Attend a HEAB approved post-secondary institution
 - Be a first time college freshman (a student who has been enrolled in a post-secondary institution for less than two semester at half-time or greater status since attending HS)

WEOP – TIP Criteria

- A student must meet one criteria from Group A and one from Group B
 - Group A is based on Financial Need
 - Group B is based on other factors
- Criteria is based on dependant or independent status for financial aid purposes as determined by the FAFSA

WEOP – TIP Group A Criteria

Dependant Student

- Parent contribution \leq \$200
- Family receives TANF benefits
- Parent(s) is unemployed and has no current income from employment and are ineligible for unemployment benefits

Independent Student

- Student contribution \leq \$200
- Student receives TANF benefits
- Student and/or spouse is unemployed and has no current income from employment and are ineligible for unemployment benefits

WEOP – TIP Group B Criteria

- Enrolled in a special academic support program at college
- First generation (neither parent graduated with a 4-yr degree)
- Disabled according to DHSF, DVR, or a special needs office at the college campus
- Currently or formally incarcerated
- Student's environment and academic background are such that it deters the pursuit of his/her educational plans

WEOP – TIP Documentation

- College letter of acceptance or class schedule
- Student Aid Report (SAR)
- Prior year tax forms
- Verification of untaxed income
- Financial aid award letter
- Because required documents may vary at each WEOP office you can view the requirements online at <http://dpi.wi.gov/weop/index.html>

WEOP - GEAR UP Scholarship

Eligible participants must:

- Be GEAR UP students that are also WI residents
- Attend a public, private, or technical college in WI
- Be receiving free or reduced price meals

Renewable for 8 consecutive semesters
of attendance

WEOP - Pre-College Scholarship Program

- Available to WI students in grades 6 – 12 who are eligible for free/reduced price school meals
- Must be attending a pre-authorized WI academic pre-college program
- Covers tuition, books, supplies, room & board
- Student can receive three scholarships per calendar year from July 1st – June 30th
- Application must be signed by a counselor, teacher, principal, or WEOP counselor and a parent/legal guardian.

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
WISCONSIN EDUCATIONAL
OPPORTUNITY PROGRAMS
SERVICE AREA MAP**

WEOP OFFICE LOCATIONS:

<p>MILWAUKEE (1) 101 West Pleasant St. Suite 110 Milwaukee, WI 53212 414/227-4466</p> <p>RACINE (2) 2113 North Wisconsin Street Racine, WI 53402 262/638-7370</p>	<p>MADISON (3) 125 S. Webster Street Room 309 PO Box 7841 Madison, WI 53707-7841 608/267-1058</p> <p>EAU CLAIRE (4) 204 East Grand Avenue 5th Floor Eau Claire, WI 54701 715/836-3171</p>	<p>WAUSAU (5) 133 River Drive Wausau, WI 54483 715/842-0871</p> <p>ASHLAND (6) 620 Beaver Avenue Ashland, WI 54806 715/682-7975</p> <p>GREEN BAY (7) 2140 Holmgren Way Green Bay, WI 54304 920/492-5745</p>
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To download an application, please visit: www.dpi.wi.gov/weop.index.html

Contact your
Local WEOP
Office for more
information or
to apply

- Application Process
- Frequent Errors
- Reporting Assets
- Determining Dependency
- Who is considered the parent?
- Available Resources

THE FAFSA

START HERE GO FURTHER FEDERAL STUDENT AID

FAFSA
Free Application for Federal Student Aid

Home About Us Student Aid on the Web PIN Site Contact Us Browse Help English Español

Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

Start Here

- Start or continue your FAFSA
- Correct your FAFSA
- Check the status of your FAFSA, and more...

Deadlines
Information about your deadlines.

School Code Search
Find your college's school code. Also find detailed information about your college.

FAFSA Filing Options
Learn about the other options for filing your FAFSA.

Announcements

- On September 10th and 11th, the Web site may be unavailable due to necessary system upgrades. We apologize for any inconvenience this may cause.
- Alert** If you have recently been issued a Social Security Number, you may encounter an error when you try to start.

Thinking About College?

Use FAFSA4caster to see how federal student aid can help you pay for college!

Watch real students share why they are going to college.

Site Last Updated: Sunday, July 24, 2011

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 5 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.

Application Process

- Apply for a PIN (Personal Identification Number)
 - www.pin.ed.gov
- Submit the **FREE** Application for Federal Student Aid (FAFSA) prior to your school's deadline
 - www.fafsa.gov (NOT .com!!!)
 - Complete as soon after January 1st as possible!
- Submit any institutional application materials (if required/requested by your school)
- Finalize admissions
- Make sure to meet all deadlines!

What is the PIN?

- www.pin.ed.gov Personal Identification Number
- Is used to electronically sign the FAFSA, but can also be used to:
 - Make corrections to a completed FAFSA
 - Sign-in to the National Student Loan Database
 - Sign promissory notes for student/parent loans (Perkins, Stafford, PLUS)
- The student and at least one parent (if dependant) must get their own PIN
- The PIN should never be shared. The unauthorized use of a PIN by anyone but the owner may result in the deactivation of the PIN or the invalidation of any signed documents.



FAFSA Steps

- General student info
- Student financial data
- Dependency questions
- Parent data (if dependant)
- Household size (if independent)
- Schools/School Codes
- Signature(s)/PIN

Frequent FAFSA Errors

- Missing Signatures/PIN
- Wrong Social Security Number
- Divorced/remarried parent information
- Earned income
- Untaxed income
- Incorrect reporting of federal income taxes paid
- Household size/ # in college
- Real estate and investment net worth/small business net worth
- Not using name as listed on Social Security Card
- Wrong state of residence; info won't go to HEAB
- Reporting parent data in student section
- NOT APPLYING AT ALL!

Assets - Explained

- Questions asked:
 - As of today, what is your total current balance of cash, savings, and checking accounts? Do not include student financial aid.
 - As of today, what is the net worth of your investments, including real estate? Don't include the home you live in.
 - As of today, what is the net worth of your current businesses and/or investment farms? Don't include a family farm or family business with 100 or fewer full-time employees or full-time equivalent employees.
- Net worth means current value minus debt

Assets Explained

- Investments INCLUDE
 - real estate (but not the home you live in), trust funds, UGMA/UTMA accounts, money markets, mutual funds, stocks, bonds, other securities, installment and land sale contracts, etc
 - Qualified educational benefits or education saving accounts such as Coverdell savings accounts, 529 plans.
- Investments DO NOT INCLUDE
 - The home you live in, the value of life insurance, retirement plans (401k's), pension funds, annuities, non-education IRAs, Keogh plans, etc
- Business and/or investment farm assets are excluded IF
 - related family members own more than 51% of the business

AND

 - It has less than 100 full-time or equivalent employees.

Dependency Questions Explained

- Were you born before January 1, 1989
 - Student is over age 24
- As of today, are you married?
- At the beginning of the 2012/13 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, graduate certificate, etc)?
- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
- Are you a veteran of the U.S. Armed Forces?
- Do you have children who will receive more than half of their support from you between July 1, 2012 and June 30, 2013?
- Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2013?
- At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?
- As determined by a court in your state of legal residence, are you or were you an emancipated minor?
 - WI does not have emancipation for minors

Dependency Questions Explained

- At determined by a court in your state of legal residence, are you or were you in legal guardianship
- At any time on or after July 1, 2011 did your high school or school district homeless liaison determine that you were an unaccompanied youth who was homeless?
- At any time on or after July 1, 2011 did the director of an emergency shelter or transitional housing program funded by the U.S Dept of Housing and Urban Development determine that you were an unaccompanied youth who was homeless?
- At any time on or after July 1, 2011 did the director of a runaway or homeless youth basic center or transitional living program determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?
- Student may be determined to be independent by the financial aid office by a professional judgment, but the student should contact the school for details. These waivers are not commonly done and are reserved for extreme situations.

****A parent's refusal to provide support or financial data is insufficient to make a student independent regardless of tax filing status.****

Parents Explained

Who is considered a parent?

- Two biological parents that are married to each other
 - Both parents information will be included on the FAFSA
- Divorced or Separated parents
 - Will use information for whichever is determined to be the custodial parent
- Step-parents
- Widowed parent
- LEGAL adoptive parents
 - This DOES NOT include legal guardians, even those that are relatives

Divorced/Separated Situations Explained

- FAFSA needs to be completed using the parent with whom the student lived with more in the past 12 months.
 - Parents regularly state its 50/50, but remember that there are 365 days in a year.
- If they still believe it's equal placement, then the student should give answers about the parent who provided more financial support during the past 12 months or during the most recent year that the student actually received support from a parent.
- If this parent has remarried, the step-parent information ***MUST*** be included on the FAFSA.
 - "Step-parent income and assets represent significant info about the family's financial resources and help to form an accurate picture of the family's financial strength."
 - Although the student may not be receiving direct cash support from this step-parent, the custodial parent may have a better standard of living and have more discretionary income since he/she is now sharing living expenses with that step-parent.

Unsubsidized Loan **ONLY**

- An applicant who is dependent but whose parents do not provide financial support and refuse to provide parental data on the FAFSA will have the option to submit the FAFSA for an Unsubsidized Loan Only
- FAFSA on the Web will present a path that allows the application to indicate that he or she will not provide parental data on the form and will allow the applicant to submit the FAFSA
- The FAFSA will be processed as a "rejected dependent student" and no EFC will be calculated
- The applicant **MUST** follow up with their schools' financial aid office for continued processing.

Timelines

- Your PIN may be obtained any time prior to filling out the FAFSA
- FAFSA becomes available January 1st each year for the upcoming academic year.
 - 2012/13 FAFSA – available January 1, 2012
 - 2013/14 – available January 1, 2013
- Check with schools for any institutional deadlines and requirements
- Failure to apply early may result in less aid, even if otherwise eligible
- Students must renew their FAFSAs every year if they want to be considered for aid. FAFSA will send reminder e-mails to students and so will many schools

Resources – College Access Advising

- Part of Wisconsin's College Access Challenge Grant administered by Great Lakes Higher Education Guaranty Corp
- Priority given to low-income students and families, but services available to all WI high school students
- Eleven College Access Advisors provide free workshops and one-on-one advising in the areas of financial aid and FAFSA completion, college admissions, and general college preparation.

Resources – College Access Advising

To take advantage of the free resources available through the College Access Challenge Grant, contact them at:

888-648-5733

E-mail:

CollegeAccessAdvising@glhec.org

Website: NextStopCollegeWi.org

Resources – College Goal Wisconsin!

- Free program to help families complete the FAFSA
- February 18-19, 2012
- Scholarship drawing at each site
 - Provided by WASFAA and CACG
- 29 sites throughout Wisconsin
- Sponsored by WASFAA, along with several other partners
- Please help identify our target population:
 - Low Income Students
 - Students of color
 - First generation Students
 - Adults returning to college
 - But ALL students/families are welcome!!!

For location information:
visit www.collegegoalwi.org
or call 1-866-578-4625



Resources – College Goal Wisconsin!

Saturday, February 18th
Sites/Locations

Appleton
Fox Valley Technical College
1825 N Bluemound
(Entrance 1, Room A105)

Janesville
Hedberg Public Library
316 S Main Street

Marinette
UW Marinette
750 W Bay Shore Street
(Enter Main Building)

Platteville
Platteville High School
710 E Madison Street
Commons Area

West Bend
East High School
1305 E Decorah Drive
Use Auditorium
Entrance on River Road
(Cty Hwy G)

Beloit
Beloit Memorial High School
1225 4th Street

Kenosha
Gateway Technical College
3520 30th Avenue
The Center for Bioscience

Milwaukee
Averno College
3400 S 43rd Street
(Free parking in ramp.
Enter rotunda.)

Rice Lake
UW Barron County
1800 College Drive
Ritzinger Hall

Wisconsin Rapids
Mid State Technical College
500 32nd Street,
Building A

Elkhorn
Gateway Technical College
400 County Road H
Building 100

Madison
Edgewood College
1000 Edgewood
College Avenue
(Use Main Entrance)

Milwaukee
Moorse Marshall School for the Gifted and Talented
4041 N 64th Street

Waukesha
UW Waukesha
1500 N University Drive
Commons Building

Green Bay
East High School
1415 E Walnut Street
(Use Front Entrance off
of Walnut Street)

Madison
Madison Area Technical College
3550 Anderson Street
(Use Redsten Gym
Entrance)

Oshkosh
UW Oshkosh
800 Algoma Blvd

Wausau
Northcentral Technical College
1000 Campus Drive
(Main Entrance
Rooms, E101 and E102)

Resources – College Goal Wisconsin!

Sunday, February 19th
Sites/Locations

DeForest (Madison Area)
DeForest High School
815 Jefferson Street

LaCrosse
UW LaCrosse
1705 State Street
Wing Technology Center

Racine
Gateway Technical College
1001 S Main Street
Racine Conference Center
(Parking in Lake Level
Parking Lots. Lake Side
Entrance.)

Eau Claire
Chippewa Valley Technical College
620 W Clairemont
Avenue
Business Education Center
(Entrance by Parking
Lot P1 at the front of
the building or P9 on
the west side)

Manitowoc
UW Manitowoc
705 Viebahn Street
Entrance-Founders Hall
(Middle Building)

Rhineland
Rhineland High School
665 Coolidge Avenue
(Entrance 1)

Fond du Lac
Marian University
45 S National
Avenue
Stayer Center
Corner of 4th and
National

Milwaukee
Pulaski High School
2500 W Oklahoma
Avenue
(Use Main Entrance
at 25th &
Oklahoma)

Superior
Superior High School
2600 Catlin Avenue
Library Computer
Lab

Kenosha
UW Parkside
900 Wood Road
Student Center

Milwaukee
Riverside High School
1615 E Locust Street
(Main Entrance off of
Locust)



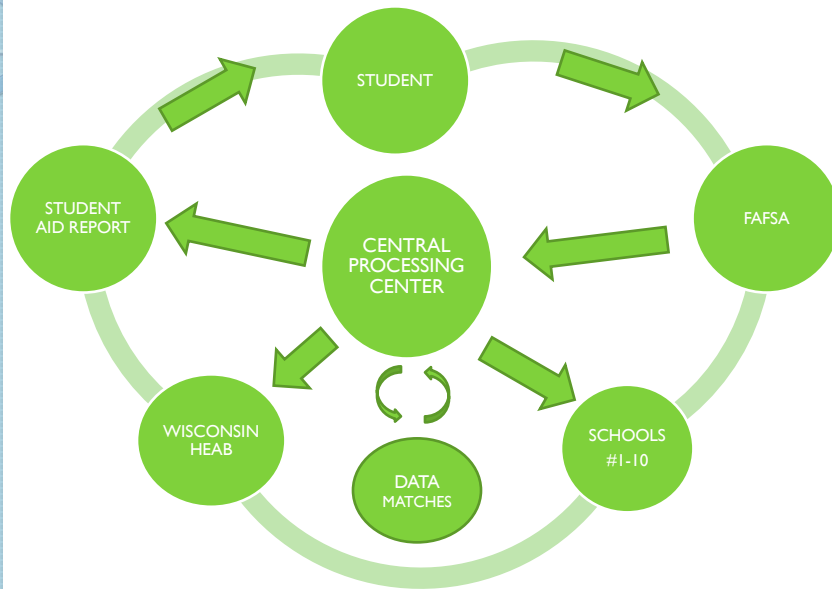
Special Circumstances
Professional Judgment
Student Responsibility
CSS/Profile
Comparing Offers
Fraud

° **AFTER THE FAFSA**

Once you file...

- FAFSA results are sent electronically to the school(s) the student listed
- Students & Parents will receive the results of their FAFSA via e-mail – Student Aid Report
- If FAFSA corrections are necessary, just log back into www.fafsa.gov and proceed as instructed
- If FAFSA rejects for any reason, student/parent must correct before information will be released.
- Students may be required to verify their FAFSA data and will need to submit tax forms to their school.
- Once the student has been officially admitted, the school will process a financial aid package.
- Make sure to contact the school if there are special circumstances

FAFSA Processing Flowchart



Special Circumstances

Always contact the Financial Aid Office

- Divorce/Separation after the FAFSA was filed
- Loss of income/benefits
- One-time income
- Death or disability of student or parent
- Medical/Dental expenses not covered by insurance
- Elementary or Secondary School tuition
- Dependency Override

****Professional Judgment or use of special circumstances is at the sole discretion of the specific institution****

Professional Judgment

- Adjustments are determined by each institution on a case by case basis
- Another institution may or may not automatically accept a professional judgment made by another institution
- The decision must recognize the unique situation of the student and must be documented.

College Scholarship Service/**PROFILE**

- Used by some private schools
 - The school should notify the student if required
 - Don't trust the website's list of participating schools.
- Collects data beyond what's required on the FAFSA
- Targets non-federal funds – typically institutional
- Supports Institutional Methodology (IM) as well as Federal Methodology (FM)
- Supports early estimates/early admission
- As of August 2011, costs \$25, plus \$16 for each additional school it needs to be sent to
- Can complete beginning October 1, 2011
- Managed by the College Board

Comparing Financial Aid Offers

- Start with tuition, fees, room, and board
- Subtract any grant and scholarship offers first
- The difference is your “net cost:
- Always compare the net costs of each school
- Do not subtract Work Study as a lump sum disbursement because students are paid based on the number of hours worked
- Do not subtract loans as you’ll eventually be paying for those

Student Responsibility

The Student

- Files the FAFSA
- Is selected for verification
- Receives an award notification
- Is responsible for notifying FAO of outside scholarships

The Student

- Accepts/Declines aid offer
- Signs the Master Promissory Note for Stafford Loans
- Completes Loan Entrance Counseling

The Student

- Is responsible for their bill with the institution
- Is responsible for their student loans
- May choose to share information with their parent, or others

Don't get Scammed!

- Never pay a fee to file the FAFSA
 - www.fafsa.GOV (NOT .com!!!!)
 - No need to hire someone to complete, contact your financial aid office if you need assistance
 - College Goal Wisconsin!!!
- Never pay to apply for scholarships
 - Lots of FREE search engines

Federal Regulations

◦ WHAT'S CHANGING?

Changes beginning 7/1/2011

- ACG/SMART Grants are no longer funded
- Year Round Pell no longer available, BUT current funding levels maintained
- Parents applying for PLUS Loan MUST have completed Parent Section on Student's FAFSA
- Change in guidance for Satisfactory Academic Progress requirements

Changes for 2012-13

- New verifiable items on the FAFSA
 - Food Stamps
 - Child Support Paid
- Tax Return Transcript Requirements
- Loss of Subsidized Direct Stafford Loans for Graduate students

How can we help you?
 What challenges are you facing?
 Would you like assistance with a Financial Aid
 Night at your high school?

QUESTIONS?

COMMENTS?



Please complete the evaluation.

**THANK YOU FOR
 ATTENDING!**



WASFAA Pre-Collegiate Committee

Committee Objective: To educate students, parents, teachers, and school counselors about the availability of financial aid and the application process.

Current Members:

Triena Bodart	Donna Dahlvang
Vicki Gack	Jill Hassenfelt
Bill Henderson	Wendy Hilvo
Sharon Hunter	Heidi Johnson
Sherrie Nelson	Lynne Siewert
Julie Waldvogel	Karla Weber

 **WASFAA** Wisconsin Association
of Student Financial Aid
Administrators